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For immediate release

Company MAEDA CORPORATION  
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### Notice of Revisions to Financial Forecast and Cash Dividend Forecast

In light of the recent performance trends, etc., the Company has revised its financial forecast for the year ended March 31, 2021, and cash dividend forecast announced on February 8, 2021 as follows.

#### 1. Revision of financial forecast

##### (1) Revision of consolidated financial forecast for the year ended March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Net income attributable to shareholders of the parent company	Earnings per share
Previous forecast announced (A) (Announced on February 8, 2021)	Millions of yen 676,800	Millions of yen 41,400	Millions of yen 40,000	Millions of yen 16,600	Yen 89.51
Modified forecast (B)	678,000	46,300	45,600	23,200	124.86
Amount of change (B-A)	1,200	4,900	5,600	6,600	—
Percentage change (%)	0.2	11.8	14.0	39.8	—
Reference: Previous year results (Year ended March 31, 2020)	487,856	34,045	36,597	14,342	77.24

##### (2) Revisions of non-consolidated financial forecast for the year ended March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Net income attributable to shareholders of the parent company	Earnings per share
Previous forecast announced (A) (Announced on February 8, 2021)	Millions of yen 363,720	Millions of yen 26,100	Millions of yen 41,400	Millions of yen 32,900	Yen 170.08
Modified forecast (B)	366,000	29,700	45,200	36,200	187.08
Amount of change (B-A)	2,280	3,600	3,800	3,300	—
Percentage change (%)	0.6	13.8	9.2	10.0	—
Reference: Previous year results (Year ended March 31, 2020)	387,266	28,570	29,802	21,359	110.36

(3) Reasons for the revision of financial forecast

With regard to the consolidated financial forecast, net sales are expected to increase by 1.2 billion yen, operating profit by 4.9 billion yen, and ordinary profit by 5.6 billion yen, compared with the previous forecast, since the non-consolidated financial results exceeded the initial forecasts. Net income attributable to shareholders of the parent company is expected to increase by 6.6 billion yen. This increase is due not only to the improvement in the non-consolidated financial results but also to the effect of finalizing the accounting treatment for the business integration with Maeda Road Construction Co., Ltd., carried out on March 19, 2020, which was provisionally treated in the previous fiscal year.

With regard to the non-consolidated financial forecast, net sales are expected to increase by 2.2 billion yen compared with the previous forecast, and operating profit, ordinary profit and net income are expected to increase by 3.6 billion yen, 3.8 billion yen and 3.3 billion yen, respectively, as a result of an improvement in the profit margin on completed constructions.

2. Revision of cash dividend forecast

(1) Details of revision

	Annual dividend per share		
	2nd quarter end	Fiscal year end	Total
Previous forecast announced (Announced on February 8, 2021)	Yen —	Yen 27.00	Yen 27.00
New revision announced	—	38.00	38.00
Current year results	—	—	—
Reference: Previous year results (Year ended March 31, 2020)	—	20.00	20.00

(2) Reasons for revision

The year-end cash dividend forecast for the year ended March 31, 2021 is 38 yen, an increase of 11 yen per share compared with the previous forecast. This revision has been made after comprehensively taking into account factors, such as the latest revision of financial forecasts and the future environment surrounding the corporate management.

This matter will be discussed at the 76th Ordinary General Meeting of Shareholders to be held in late June 2021.

Note: The forecasts above are based on currently available information and actual results may differ from these forecasts due to various future factors.