

September 27, 2021

For immediate release

Company MAEDA CORPORATION  
 Representative: President and Representative Director Soji Maeda  
 (Code No.: 1824, TSE 1st Sec.)  
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 Division  
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Notice of Changes in Representative Directors and Officers

The Board of Directors meeting held today resolved on the changes of Representative Directors and Officers as follows.

Description:

1. Change of Representative Directors

(1) Reason for change

Further enhancement of management system

(2) Details of change

New position	Name	Current position
Representative Director and Executive Vice President Executive Vice President and Executive Officer In charge of CSV Strategy, CSR and Environment, and Information, and General Manager of Management Innovation Division	Kazunari Kibe	Director and Senior Managing Officer In charge of CSV Strategy, CSR and Environment, Engineering and Information Supervision, and General Manager of Management Innovation Division
Representative Director Senior Managing Officer in charge of Engineering Supervision, and General Manager of Civil Engineering Division	Takao Nakanishi	Representative Director Senior Managing Officer General Manager of Civil Engineering Division

(3) Name and career summary of new Representative Director

Name and date of birth	Career summary	Number of shares held
Kazunari Kibe (April 25, 1961)	April 1986 Joined the Company	27,037 shares
	January 2007 General Manager of Corporate Planning Department of Business Administration Division	
	April 2009 Deputy General Manager of Business Administration Division	
	January 2010 Executive Officer, Deputy General Manager of Civil Engineering Division, in charge of Corporate Planning	
	April 2013 General Manager of Business Strategy Office	
	April 2014 Managing Officer	
	April 2016 General Manager of Business Strategy Division	
	June 2016 Director (current position)	
	April 2020 Senior Managing Officer, General Manager of Management Innovation Division (current position)	
	June 2020 In charge of CSR and Environment (current position)	
May 2021 In charge of CSV Strategy, Engineering and Information Supervision (current position)		

(4) Scheduled date to assume office

October 1, 2021

2. Change in Executive Officers (As of October 1, 2021)

(1) Change in duties

Executive Officer	In charge of engineering, Deputy General Manager of Management Innovation Division (in charge of Business Innovation/DX) and General Manager of Business Reform Office of Management Innovation Division, and in charge of Shared Services Center (Planning/DX) of Management Innovation Division	Hiroaki Tezuka	(Currently Executive Officer, Deputy General Manager of Management Innovation Division (in charge of Business Innovation/DX) and General Manager of Business Reform Office of Management Innovation Division, and in charge of Shared Services Center (Planning/DX) of Management Innovation Division)
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- (2) Newly appointed Executive Officer
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|-------------------|----------------------------|------------------|--|
| Executive Officer | Head of ICI General Center | Teruyuki Iwasaka | (Currently Head of ICI General Center and Head of ICI Planning and Administration Center/ICI General Center) |
|-------------------|----------------------------|------------------|--|
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- (3) Retiring Executive Officer (As of September 30, 2021) Position on and after October 1, 2021 is noted in parentheses
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|-------------------|--|-----------------|-----------------|
| Executive Officer | In charge of CSV Commercialization Promotion | Tetsuya Mishima | (Senior Fellow) |
|-------------------|--|-----------------|-----------------|