

August 28, 2019

For immediate release

Company MAEDA CORPORATION  
 Representative: President and Representative Soji Maeda  
 Director  
 (Code No.: 1824, TSE 1st Sec.)  
 Contact: Executive Officer and General Satoru Tahara  
 Manager of Finance  
 Department  
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**[Change] Partial Change to the “Notice on Retirement of Treasury Stocks”**  
 (Retirement of treasury stocks in accordance with the provisions of Article 178 of the Companies Act)

The Board of Directors of the Company resolved at the meeting held on February 8, 2019 to cancel its treasury stocks in accordance with the provisions of Article 178 of the Companies Act, and the Board of Directors at its meeting held today amended some of the details of the resolution as follows.

Description:

## 1. Details on the retirement of treasury stocks

(1) Class of shares to be retired	Common stocks of the Company
(2) Number of shares to be retired	3,347,200 shares [Ratio of the total no. of shares outstanding before retirement: 1.69%]
(3) Scheduled date of retirement	August 30, 2019 (initial date: September 30, 2019)

## 2. Status of the Company's Shares Due to Retirement

	Pre-retirement (As of August 28, 2019)	Post-retirement (Scheduled for August 30, 2019)
Total number of shares outstanding	197,955,682 shares	194,608,482
Number of treasury stocks	3,548,123 shares	200,923 shares

## (Reference)

## I. Resolution of the Board of Directors Meeting held on February 8, 2019

- |  |  |
|--|--|
| (1) Class of shares to be acquired                   | Common stocks of the Company   |
| (2) Total number of shares available for acquisition | 4,500,000 shares (maximum)<br>[Ratio to the total number of shares outstanding (excluding treasury stocks): 2.27%] |
| (3) Total purchase price of the shares               | 4,000,000,000 yen (maximum)  |
| (4) Acquisition period                               | February 12, 2019 to September 30, 2019  |
| (5) Acquisition method                               | Market buying on the Tokyo Stock Exchange  |

## II. Cumulative total of treasury stocks acquired by April 22, 2019 in accordance with the above resolution of the Board of Directors

- |                                     |                   |
|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 3,567,200 shares  |
| (2) Total purchase price of the     | 3,999,963,800 yen |

shares

III. Details on the retirement of treasury stocks at the Board of Directors meeting held on February 8, 2019

- |                                    |   |
|------------------------------------|---|
| (1) Class of shares to be retired  | Common stocks of the Company  |
| (2) Number of shares to be retired | All of the shares of treasury stocks repurchased in accordance with I above, excluding the number of shares to be disposed of as restricted stock compensation to officers (342,000 shares) |
| (3) Scheduled date of retirement   | September 30, 2019  |