

September 6, 2019

For immediate release

Company	MAEDA CORPORATION	
Representative:	President and Representative Director	Soji Maeda
	(Code No.: 1824, TSE 1st Sec.)	
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Notice on Issue of the Maeda Corporation 25th and 26th Unsecured Bonds

Pursuant to a resolution passed by the Board of Directors of the Company on August 28, 2019, the Company has determined the terms and conditions for the issuance of the 25th and 26th Unsecured Bonds with an inter-bond pari passu clause (multiple parties have an equal claim) as set forth below.

Description:

1. The 25th Unsecured Bonds (10-year bond)

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|------|---|--|
| (1)  | Name of Bond  | The MAEDA CORPORATION 25th Unsecured Bonds with inter-bond pari passu clause   |
| (2)  | Total amount of bonds   | 10 billion yen   |
| (3)  | Application of the provisions of Act on Book-Entry Transfer of Corporate Bonds and Shares | Pursuant to Article 66, Item 2 of the Act on Book-Entry Transfer of Corporate Bonds and Shares, all of the Bonds shall be subject to the provisions of the said Act, and corporate bonds may not be issued pursuant to the provisions of Article 67, paragraph 1 of the said Act.  |
| (4)  | Amount of each bond   | 100 million yen  |
| (5)  | Interest rate   | 0.310% per year  |
| (6)  | Payment amount  | 100 yen per 100 yen of each bond   |
| (7)  | Redemption amount   | 100 yen per 100 yen of each bond   |
| (8)  | Redemption period   | September 12, 2029   |
| (9)  | Application period  | September 6, 2019  |
| (10) | Payment due date  | September 12, 2019   |
| (11) | Method of solicitation  | Open solicitation  |
| (12) | Collateral  | The Corporate Bonds are not secured or guaranteed, and there are no assets specifically reserved for the said Bonds.   |
| (13) | Financial rider   | “Negative pledge clause” is added.   |
| (14) | Method of redemption  | (1) The principal amount of the Bonds shall be redeemed in its entirety on September 12, 2029.<br>(2) If the date to be redeemed falls on a bank holiday, the payment shall be moved up to the preceding bank business day.<br>(3) The Bonds may be repurchased and cancelled at any time after the payment due date, unless otherwise determined by the Book-Entry Transfer Agency. |
| (15) | Interest payment date   | 12th of March and September every year   |
| (16) | Underwriting companies  | Daiwa Securities Co., Ltd., SMBC Nikko Securities Inc.   |
| (17) | Place of application  | Head Office and Branch Offices of underwriters in Japan  |

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|------|-------------------------------------|--|
| (18) | Book-Entry Transfer Agency          | Japan Securities Depository Center Inc.        |
| (19) | Financial/issuing/<br>paying agents | Sumitomo Mitsui Banking Corporation            |
| (20) | Acquired rating                     | A (Single A), Japan Credit Rating Agency, Ltd. |

2. The 26th Unsecured Bonds (5-year bond)

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|------|---|---|
| (1)  | Name of Bond  | The MAEDA CORPORATION 26th Unsecured Bonds with inter-bond pari passu clause  |
| (2)  | Total amount of bonds   | 5 billion yen   |
| (3)  | Application of the provisions of Act on Book-Entry Transfer of Corporate Bonds and Shares | Pursuant to Article 66, Item 2 of the Act on Book-Entry Transfer of Corporate Bonds and Shares, all of the Bonds shall be subject to the provisions of the said Act, and corporate bonds may not be issued pursuant to the provisions of Article 67, paragraph 1 of the said Act.   |
| (4)  | Amount of each bond   | 100 million yen   |
| (5)  | Interest rate   | 0.150% per year   |
| (6)  | Payment amount  | 100 yen per 100 yen of each bond  |
| (7)  | Redemption amount   | 100 yen per 100 yen of each bond  |
| (8)  | Redemption period   | September 12, 2024  |
| (9)  | Application period  | September 6, 2019   |
| (10) | Payment due date  | September 12, 2019  |
| (11) | Method of solicitation  | Open solicitation   |
| (12) | Collateral  | The Corporate Bonds are not secured or guaranteed, and there are no assets specifically reserved for the said Bonds.  |
| (13) | Financial rider   | “Negative pledge clause” is added.  |
| (14) | Method of redemption  | <p>(1) The principal amount of the Bonds shall be redeemed in its entirety on September 12, 2024.</p> <p>(2) If the date to be redeemed falls on a bank holiday, the payment shall be moved up to the preceding bank business day.</p> <p>(3) The Bonds may be repurchased and cancelled at any time after the payment due date, unless otherwise determined by the Book-Entry Transfer Agency.</p> |
| (15) | Interest payment date   | 12th of March and September every year  |
| (16) | Underwriting companies  | Mizuho Securities Co., Ltd., SMBC Nikko Securities Inc.   |
| (17) | Place of application  | Head Office and Branch Offices of underwriters in Japan   |
| (18) | Book-Entry Transfer Agency  | Japan Securities Depository Center Inc.   |
| (19) | Financial/issuing/<br>paying agents   | Mizuho Bank, Ltd.   |
| (20) | Acquired rating   | A (Single A), Japan Credit Rating Agency, Ltd.  |