



February 20, 2020

For immediate release

Company: MAEDA CORPORATION  
Representative: President and Representative Soji Maeda  
Director

(Code No.: 1824, TSE 1st Sec.)

Contact: General Manager, Planning Shinya  
Department Sakaguchi

(Tel: 03-3265-5551)

Company: Maeda Comprehensive Infrastructure Co.Ltd.  
Representative: Representative Director Satoru Tahara  
Contact: Same as above

**Regarding the Announcement by Maeda Road Construction Co., Ltd. (Securities Code: 1883)**  
**on the Distribution of Surplus (Special Dividend)**  
**As Well As the Convocation of an Extraordinary General Meeting of Shareholders**  
**and the Establishment of a Record Date for the Distribution of Surplus(Special Dividend)**

Today, Maeda Road Construction Co., Ltd. (“Target Company”) announced that it resolved, at the board of directors meeting of the said company held on the said date, to submit an agenda to determine March 6, 2020 as the record date (“Record Date”) to hold the extraordinary general meeting of shareholders (scheduled) on April 14, 2020 (“Extraordinary Shareholders Meeting”), and to distribute surplus at an amount of JPY 650 per share (approximately, a total of JPY 53,500,000,000) towards the Target Company’s shareholders as of the Record Date of the Extraordinary Shareholders Meeting.

Maeda Corporation and its wholly owned subsidiary Maeda Comprehensive Infrastructure Co.Ltd. have resolved to implement a tender offer (“Tender Offer”) towards the Target Company’s shares at the respective board of directors meetings held on January 20, 2020. It is deeply regrettable that the purposes and significance, etc. of the Tender Offer are not understood by the Target Company and that the Target Company has come to make the aforementioned announcement.

We are currently confirming the impact, etc. of the aforementioned announcement upon the Tender Offer, and if we subsequently determine that there are any facts which should be disclosed, we will disclose such facts promptly.

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