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May 8, 2025

Company name: INFRONEER Holdings Inc.
Representative: Kazunari Kibe, Representative Executive Officer and President
(Securities code: 5076; TSE Prime Market)
Inquiries: Kazutaka Deguchi, General Manager of Financial Strategy
(Telephone: +81-3-6380-8253)

Notice Regarding Dividends of Surplus

INFRONEER Holdings Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to pay dividends of surplus with a record date of March 31, 2025. The details are described below.

Pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act, the Company stipulates in its Articles of Incorporation that it may pay dividends of surplus by a resolution of the Board of Directors.

1. Details of dividend

(1) Common shares

	Amount resolved	Most recent dividend forecast (Announced on May 15, 2024)	Dividends paid for the previous fiscal year (ended March 31, 2024)
Record date	March 31, 2025	Same as left	March 31, 2024
Dividend per share	¥30.00	Same as left	¥35.00
Total amount of dividends	¥7,835 million	—	¥9,133 million
Effective date	June 6, 2025	—	June 26, 2024
Source of dividends	Retained earnings	—	Retained earnings

(2) Series 1 Bond-Type Class Shares

	Amount resolved	Most recent dividend forecast (Announced on November 12, 2024)	Dividends paid for the previous fiscal year (ended March 31, 2024)
Record date	March 31, 2025	Same as left	March 31, 2024
Dividend per share	¥65.00	Same as left	—
Total amount of dividends	¥1,300 million	—	—
Effective date	June 6, 2025	—	—
Source of dividends	Retained earnings	—	—

2. Reason

We regard the return of profits to shareholders as one of our top management priorities. Thus, we target a dividend payout ratio of 40% or higher, with a minimum annual dividend of ¥60.00 per share, as our shareholder return policy in the medium-term management plan, “INFRONEER Medium-term Vision 2027.”

Based on the above policy, we have decided to pay a year-end dividend for common shares of ¥30.00 per share.

For a year-end dividend for the Series 1 Bond-Type Class Shares, we have decided to pay ¥65.00 per share in accordance with the Notice Regarding Determination of Annual Dividend Rate of Series 1 Bond-Type Class Shares, released on July 12, 2024.

(Reference) Breakdown of annual dividends

(1) Common shares

	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Results for the current fiscal year	¥30.00	¥30.00	¥60.00
Results for the previous fiscal year	¥25.00	¥35.00	¥60.00

(2) Series 1 Bond-Type Class Shares

	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Results for the current fiscal year	¥21.72	¥65.00	¥86.72
Results for the previous fiscal year	—	—	—